Get Paid Faster with a Simplified Patient Payment Process

NextGen® Pay powered by InstaMed

Consumers expect to pay a medical bill as easily as when they purchase something online.

As the healthcare marketplace becomes more competitive, the need for patient-friendly payment methods becomes critical. Practices lose significant amounts of revenue because of late payments and unpaid bills. The effort to reconcile patient payments also consumes precious staff time. Lack of transparency and the ability to obtain and track detailed information further complicates efforts to get every dollar your practice earns.

Increase efficiency and boost revenue with more payment options, faster collections, and reduced billing costs. Plus, elevate the user experience for both patients and staff.



Benefits

NextGen Pay enables you to:



Open more payment channels

Lower barriers to capture revenue and speed up collection with flexible, automatic payment options and plans, including a guest pay (no login needed) option



Reduce billing costs

Offer e-statement enrollment or securely save payment information on file to automatically collect balances without printing and mailing a statement



Simplify staff workflow

Eliminate the manual process with payment posting into the NextGen® Enterprise PM system and use a single dashboard report across all payments for efficient reporting



Improve the patient experience

Leverage integration with NextGen® PxP Portal, NextGen Virtual Visits™, and NextGen® Patient Engage

More convenient payments go a long way to raise patient satisfaction

You can offer patients a seamless and convenient online payment experience within NextGen PxP Portal. Through NextGen Virtual Visits, payments can be collected from patients before their virtual visits and added to daily batch processing.

NextGen® Patient Engage enables patients to pay their balances and copays before their visits.



Features

Your organization becomes more efficient with:

Real-time automated batching of payments into NextGen Enterprise PM

Allow staff to process and manage patient payments with NextGen Enterprise PM without disrupting workflow. Eliminate the manual process of entering payments into a batch in the practice management system so staff can focus on the reconciliation of accounts. Send fewer statements and spend less time following up with patients to collect.

End-to-end payment processing, including credit card, eCheck sales, and refunds

Make it easy to collect payments in the front/back office, online, and more. Increase revenue with less effort required of your staff through an online solution that can automatically post to your practice management system and provide payment transaction reporting. You can also automate collections with collection and payment plans.

A robust reporting platform for omnichannel reporting across your organization

Manage, view, and collect all in one place. With NextGen Pay, your practice can consolidate payments, output files with one click, adjust date ranges, configure permissions by role, and switch to different reports instantly.

User-friendly administrative tools

Your practice can use a single reporting dashboard to review payment analytics. A variety of standard and configurable reports are available, including:

- Gross sales
- Refunds and chargebacks
- Net sales
- Average transaction amount
- Payments by channel
- Payments by tender type
- Payments by payment source

Administrators can assign reporting security rights to all users in a specific group or add/remove rights for an individual user.

These tools provide full visibility into payment activities, support transparency, and advance practice efficiency.





Point-to-point encryption (P2PE) and tokenization

Protect payment data and reduce security and compliance efforts with PCI-Validated Point to Point Encryption (P2PE), tokenization, EMV-supported devices, and more—all on InstaMed's PCI Level One, HITRUST, and Europay, Mastercard, and Visa (EMV) certified platform.

BETTER STARTS HERE.

Contact us at **855-510-6398** or email results@nextgen.com.

